

**SOUTH EUCLID-LYNDHURST CITY SCHOOL DISTRICT**  
**ZERO POINT ANALYSIS**

Date: 2/9/2012

New Levy Calculator		
Assessed Valuation	900	
Millage Amount	0	
Annual Yield Amount	0	
Assessed Valuations		
	Estimated	Actual
Calendar Year 2010	925	896
Calendar Year 2011	900	898
Calendar Year 2012	899	825

Revenue Projection Factors	
Taxes	0.00%
Other Local	0.00%
Interest	0.00%
State Foundation	0.00%
Other State	0.00%
Other Federal	0.00%

Expenditure Projection Factors	
Salaries	2.50%
Benefits	9.00%
Contracted Services	0.00%
Supplies/Materials	0.00%
Capital Outlay	0.00%
Dues & Fees	0.00%

\*\*\* FIGURES EXPRESSED IN THOUSANDS \*\*\*

REVENUES:	ACTUAL					PROJECTED				
	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
<b>Taxes</b>										
Real Estate	36,537	36,469	38,626	39,962	39,233	38,132	38,132	38,132	38,132	38,132
Tang. Personal Prop.	1,805	1,380	668	219	42	1	-	-	-	-
Homestead Reimb.	236	702	1,281	1,451	1,496	1,508	1,508	1,508	1,508	1,508
Rollback Reimb.	3,839	3,897	4,133	4,327	4,271	4,265	4,265	4,265	4,265	4,265
\$10K Exempt	108	86	43	-	-	-	-	-	-	-
<b>New Levy - 2012</b>										
<b>Other Local Sources</b>										
Tuition Fees	1,057	1,248	1,440	1,438	2,002	1,826	1,810	1,810	1,810	1,810
Interest	758	652	215	23	23	12	7	7	7	7
Pay-to-Participate	80	71	75	78	75	74	75	75	75	75
Class Fees	268	259	252	236	201	134	100	100	100	100
Miscellaneous	604	624	612	593	606	520	500	500	500	500
Revenue-In-Lieu	85	20	311	-	385	13	13	-	-	-
State Foundation	7,114	7,253	7,282	6,739	6,542	6,567	6,587	6,587	6,587	6,587
<b>Other State Sources</b>										
Utility Tax Loss Reimb.	143	-	-	-	-	-	-	-	-	-
TPP Tax Loss Reimb.	638	1,099	1,575	2,164	2,240	1,108	-	-	-	-
Bus Purchase Allow.	26	20	29	-	-	-	-	-	-	-
Category 3 Reimb.	100	80	92	54	38	-	-	-	-	-
Career Tech	85	34	34	41	31	36	-	-	-	-
<b>Other Federal</b>										
Non-Op.	28	146	190	104	48	92	20	20	20	20
Advances-in	9	4	33	759	211	192	175	175	175	175
<b>Total Revenue</b>	<b>53,520</b>	<b>54,124</b>	<b>56,983</b>	<b>58,297</b>	<b>57,584</b>	<b>54,560</b>	<b>53,267</b>	<b>53,254</b>	<b>53,254</b>	<b>53,254</b>
Beg. Cash Balance	2,787	4,110	3,128	6,126	8,978	8,005	4,474	(1,248)	(10,480)	(22,005)
<b>Total Resources</b>	<b>56,307</b>	<b>58,234</b>	<b>60,111</b>	<b>64,423</b>	<b>66,562</b>	<b>62,565</b>	<b>57,741</b>	<b>52,006</b>	<b>42,774</b>	<b>31,249</b>
<b>EXPENDITURES:</b>										
Salaries	31,009	32,407	30,865	32,432	34,345	33,500	34,574	35,688	36,581	37,495
Benefits	11,237	11,410	11,322	11,295	12,450	13,095	13,694	15,552	16,951	18,477
Contracted Services	6,562	7,330	7,633	6,991	7,828	8,100	7,575	8,100	8,100	8,100
Supplies/Materials	1,887	2,244	1,668	1,808	1,657	1,600	1,600	1,600	1,600	1,600
Capital Outlay	169	183	59	476	268	45	45	45	45	45
Dues & Fees	942	909	899	1,111	1,033	1,051	1,051	1,051	1,051	1,051
Non-Op.	-	-	-	-	-	-	-	-	-	-
Advances-out	4	33	759	211	192	175	175	175	175	175
Transfers-out	387	590	780	1,121	784	525	275	275	275	275
<b>Total Expenditures</b>	<b>52,197</b>	<b>55,106</b>	<b>53,985</b>	<b>55,445</b>	<b>58,557</b>	<b>58,091</b>	<b>58,989</b>	<b>62,486</b>	<b>64,778</b>	<b>67,218</b>
<b>Ending Cash Balance</b>	<b>4,110</b>	<b>3,128</b>	<b>6,126</b>	<b>8,978</b>	<b>8,005</b>	<b>4,474</b>	<b>(1,248)</b>	<b>(10,480)</b>	<b>(22,005)</b>	<b>(35,969)</b>
O/S Encumbrances	(1,234)	(867)	(859)	(748)	(480)	(300)	(200)	(196)	(192)	(188)
Repl. Equip. Reserve	-	-	-	102	157	157	157	0	0	0
Repl. Technology Reserve	-	-	-	100	100	100	100	0	0	0
<b>Unencumbered Cash Bal.</b>	<b>2,876</b>	<b>2,261</b>	<b>5,267</b>	<b>8,432</b>	<b>7,782</b>	<b>4,431</b>	<b>(1,191)</b>	<b>(10,676)</b>	<b>(22,197)</b>	<b>(36,157)</b>